

3/26/2020

Re: Adoption of Lump Sum Statement - Operating Budget

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2020/2021 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$3,424.7 million, anticipated expenditures and other financing uses of \$3,412.1 million, and an ending fund balance of \$165.5 million at June 30, 2021, be adopted and submitted to the Mayor and City Council.

**THE SCHOOL DISTRICT OF PHILADELPHIA
OPERATING BUDGET
LUMP SUM STATEMENT OF ANTICIPATED RECEIPTS AND OTHER
FINANCING SOURCES, EXPENDITURES AND OTHER FINANCING USES AND FUND BALANCE
FISCAL YEARS 2019/2020 AND 2020/2021**

| Amounts in Thousands | | | |
|---|-----------------------------|--------------------------------|-------------------------------|
| | Actual 2018/2019 | Projected 2019/2020 | Proposed 2020/2021 |
| | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| Receipts | 3,189,000 | 3,326,724 | 3,424,437 |
| Other Financing Sources | <u>402</u> | <u>7,587</u> | <u>289</u> |
| Total Receipts and Other Financing Sources | 3,189,402 | 3,334,311 | 3,424,726 |
| Expenditures | 3,148,307 | 3,361,105 | 3,410,431 |
| Other Financing Uses | <u>1,831</u> | <u>1,883</u> | <u>1,683</u> |
| Total Expenditures and Other Financing Uses | 3,150,138 | 3,362,988 | 3,412,114 |
| Fund Balance at Beginning of Year - July 1 | 169,466 | 222,607 | 153,745 |
| Fund Balance Prior to Changes in Reserves | 208,730 | 193,930 | 166,357 |
| Changes in Reserves | <u>4,633</u> | <u>(40,185)</u> | <u>(821)</u> |
| Adjustment of Prior Year Fund Balance | <u>9,243</u> | <u>-</u> | <u>-</u> |
| Fund Balance - June 30 | <u>222,607</u> | <u>153,745</u> | <u>165,537</u> |